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NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

UPDATE ON FINANCIAL RESTRUCTURING

- RSA accessions surpass 75% approval threshold

The Board of Directors (the “Board”) of Noble Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018, 28 March 2018 and 9 April 2018 in relation to the proposed financial restructuring of the Company (the “Restructuring”) and the signing of the binding restructuring support agreement (the “RSA”) between, among others, the Company and the Ad Hoc Group (as defined in the RSA) on 14 March 2018.

Unless otherwise indicated, capitalised words and phrases used in this announcement have the meaning provided in the RSA.

The Company announces that Senior Creditors representing in aggregate over 75% of Existing Senior Claims have acceded to the RSA. The RSA, which remains open for accessions prior to the Scheme Record Date, contemplates a restructuring transaction that is, among others, approved by a majority in number of holders of Existing Senior Claims representing 75% in value of such claims voting in person or by proxy at the Scheme Meetings.

The Company remains confident that the number of creditors acceding into the RSA will continue to rise in advance of the Scheme Meetings.

The Company continues to engage in discussions with Shareholders and the SGX on the Restructuring.

Senior Creditors who require further information are invited to contact the Company’s financial advisors and/or the information agent as follows:

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The Company will make additional announcements when there are further developments in relation to the proposed restructuring and/or the other matters contemplated by this announcement.

Shareholders, Existing Senior Creditors and potential investors and holders of the other existing debts and securities of the Group are advised to exercise caution when dealing in the securities of the Group. There is no certainty and assurance as at the date of this announcement that the proposed restructuring will be completed or that no changes will be made to the terms thereof.

Shareholders, Existing Senior Creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers and/or other professional advisors if they have any questions in relation to their investments in the securities of the Group and/or the terms of the RSA.

This announcement is not intended, and should not be construed to be, financial, legal, tax or investment advice of any kind recommending any course of action.

Noble Group Limited

12 April 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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