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NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

UPDATE ON FINANCIAL RESTRUCTURING

- Increase in RSA accession to over 70%
- 11 April 2018 deadline to risk participate in the New Money Debt

The Board of Directors (the “Board”) of Noble Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcements dated 29 January 2018, 19 February 2018, 14 March 2018, 16 March 2018, 26 March 2018 and 28 March 2018 in relation to the proposed financial restructuring of the Company (the “Restructuring”) and the signing of the binding restructuring support agreement (the “RSA”) between, among others, the Company and the Ad Hoc Group (as defined in the RSA) on 14 March 2018.

Unless otherwise indicated, capitalised words and phrases used in this announcement have the meaning provided in the RSA.

Progress Update on the Restructuring

The Company is pleased to announce that over 70% of creditors have now acceded to the RSA. In addition, the Ad Hoc Group’s and Company’s advisors are in contact with approximately 10% of creditors who have indicated their broad support for the proposed financial restructuring, subject to acceding to the RSA and completing internal approval processes.

As previously disclosed in the Company’s 28 March 2018 announcement, the deadline for subscriptions to risk participate in the New Money Debt is 11 April 2018. The Company refers to the announcements dated 16 March 2018 and 28 March 2018 and the presentation dated 28 March 2018 for details on the risk participation procedure.

The Company remains confident that the number of creditors acceding into the RSA will continue to rise.

The Board refers Shareholders to the Company’s 28 March 2018 announcement for reasons to support and approve the Primary Restructuring at the Shareholder Meeting. The Company continues to engage in discussions with Shareholders and the SGX on the Restructuring.

Senior Creditors who require further information are invited to contact the Company's financial advisors and/or the information agent as follows:

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The Company will make additional announcements when there are further developments in relation to the proposed restructuring and/or the other matters contemplated by this announcement.

Shareholders, Existing Senior Creditors and potential investors and holders of the other existing debts and securities of the Group are advised to exercise caution when dealing in the securities of the Group. There is no certainty and assurance as at the date of this announcement that the proposed restructuring will be completed or that no changes will be made to the terms thereof.

Shareholders, Existing Senior Creditors and potential investors and holders of the other existing debts and securities of the Group should consult with their own legal advisors, financial advisors, stockbrokers, bank managers and/or other professional advisors if they have any questions in relation to their investments in the securities of the Group and/or the terms of the RSA.

FOR IMMEDIATE RELEASE



This announcement is not intended, and should not be construed to be, financial, legal, tax or investment advice of any kind recommending any course of action.

Noble Group Limited
9 April 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. The Company facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Company and broader Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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